

# Victory Park Tennis Club Treasurer's Report – 2022 / 2023

## Major Financial Activities

During this year we saw the benefits of court lighting and the Book-a-Court system. Court bookings were significantly up on last year.

This year we can report that Tennis Victoria's Book-a-Court system performed well. We appear to have largely avoided the problems of gate access and lights not operating correctly.

Looking at the bottom line of club finances, we had a good year. However we need to look behind the figures to get the full story:

- Annual subscriptions are slightly up on last year. There have been a few members dropping out and a few new members.
- Our coach Greg Jones has done a wonderful job building up the junior teams. Greg retains four junior teams competing for Victory Park.
- Court hire is up 83%, and has the potential to be improved.
- Visitors' fees are shown as zero. In the Stripe payment system, visitors are often included when a member books. It is possible that some members incorrectly believe that their membership entitles them to bring in a second or more players under their membership banner.
- The mid-week ladies income is up 126%. This is our most successful group. Full credit to Robin Fuller and Alison Webb. In reality most of this income should be allocated to visitors.
- Miscellaneous income reflects a once-off insurance payout. We made a claim for \$4,225 to install carpet tiles after a water tap was left open in the ladies toilet and ruined the old carpet. We received a \$20,037 payout from our insurer
- On the expense side, electricity charges are higher because of the court lighting.
- Water usage is low because we received a water credit from the excess water used when installing the court lighting. This was flagged in last year's report.
- Two hose reels were installed. The hose reels were donated, and the plumbing installation cost \$1,012.
- Funds deemed in excess to the club's normal operating expenses will be placed into a higher interest bearing account.

Other income and expenditure is more or less in line with the previous two years.

Again the challenge ahead is to increase the active membership of the club, expand the committee, expand our grant income, create a building fund so that we can do things like re-surfacing one or two courts.

Increasing social activities will be an important part of our future strategy. New members will be attracted to a club that provides more than just tennis courts.

## Membership Numbers

Current financial members as recorded in Club Spark are:

- |                  |                              |
|------------------|------------------------------|
| • Adult members  | 22                           |
| • Family members | 12 from 3 Family Memberships |
| • Junior members | 22                           |
| • Students       | 4                            |
| • Life Members   | 4                            |

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Total members	64

Terry Laragy  
VP Treasurer  
22 August 2023