

South Camberwell Tennis Club Incorporated

ABN: 17124899584

Financial Statements

For the Year Ended 30 June 2022

South Camberwell Tennis Club Incorporated

ABN: 17124899584

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For the Year Ended 30 June 2022

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**South Camberwell Tennis Club Inc.,
Burke Road, Glen Iris 3146**

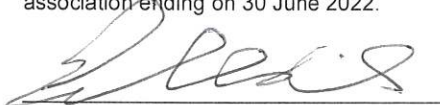
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Statement of Profit or Loss and Other Comprehensive Income for 1 July 2021 to 30 June 2022	
Operating Income	\$
Courts hire for coaching	4,200.00
Ball & Tea Fees	1,192.35
Hall Hire	920.00
Night Court Hire	1,156.00
Council and Tennis Victoria grants	2,170.00
Membership Subscriptions	32,772.90
Visitors' Fee	445.00
Spit Roast Collections	20.00
Tournament Collections	180.00
Bank interest from On-line saver	23.29
Other income and Ian Henderson Scholarship	753.96
Operating Income	43,833.50
Operating Expenses	
Purchase of Balls	1,083.00
Clubhouse supplies	705.80
Maintenance - Ground	4,933.60
Maintenance - Clubhouse	2,189.05
Maintenance - Courts	1,095.53
Postage, Printing and Office Supplies	83.00
Prizes & Gifts & Entertainment & Catering	405.03
Tournament Catering & Trophies	364.32
Electricity - AGL	1,273.73
Gas - Origin Energy	490.79
Water - Yarra Valley	66.33
Consumer Affairs of Vic , Renewal Liquor Licence & Club Sparks	340.52
Affiliation Fee with Tennis Victoria	724.50
Operating Expenses	13,755.20
Operating Surplus/(Deficit) before Depreciation	30,078.30
Less: Depreciation	5,297.24
Operating Surplus/(Deficit)	24,781.06

Annual statements give true and fair view of financial position of incorporated association

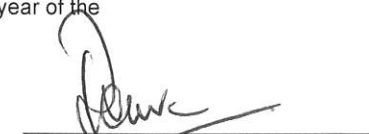
We, Edward Bailey and Roger Church (CA), being members of the South Camberwell Tennis Club Incorporated, certify that:

The statements attached to this certificate give a true and fair view of the financial position of the South Camberwell Tennis Club Incorporated during and at the end of the financial year of the association ending on 30 June 2022.



Chairman

Dated: 10.9.22



Committee Member

Dated: 10/9/2022

South Camberwell Tennis Club Inc.

Statement of Cash Flow in operating account for Year Ended 30 June 2022

	FY2021-22	For comparison FY2020-21
Bank Balance as at 30 June	\$108,443.23	\$ 92,257.56
Income		
Balls/Tea Fees	\$ 1,192.35	\$ 614.50
Visitors' Fees	\$ 445.00	\$ 325.00
Night Court Hire	\$ 1,156.00	\$ 668.00
Hall Hire	\$ 920.00	\$ 745.00
Courts hire for coaching	\$ 4,200.00	\$ 3,000.00
Membership Subscriptions	\$ 32,772.90	\$ 25,947.38
Other income and Ian Henderson Scholarship	\$ 753.96	\$ -
Council and Tennis Victoria grants	\$ 2,170.00	\$ 1,189.00
Spit Roast and tournaments collections	\$ 200.00	
Bank interest earned from ANZ Online Saver	\$ 23.29	\$ 44.45
Total cash operating income for financial year	\$ 43,833.50	\$ 32,533.33
Total	\$ 152,276.73	\$ 124,790.89
Expenditure		
Clubhouse Supplies	\$ 705.80	\$ 557.52
Clubhouse Maintenance	\$ 2,189.05	\$ 1,791.20
Courts Maintenance	\$ 1,095.53	\$ 2,022.96
Grounds Maintenance	\$ 4,933.60	\$ 3,183.86
COVID grants and rebates	\$ -	\$ 2,324.00
Refund for swap cards	\$ -	\$ 20.00
Insurance on courts	\$ -	\$ 764.04
Postage, printing and office supplies	\$ 83.00	\$ 345.31
Purchase of tennis balls	\$ 1,083.00	\$ 885.74
Electricity (AGL)	\$ 1,273.73	\$ 1,094.40
Gas (Origin Energy)	\$ 490.79	\$ 427.65
Water (Yarra Valley Water)	\$ 66.33	\$ 66.64
Prizes/Gifts/Entertainment/Catering for Social Events	\$ 405.03	\$ -
Tournament expenses	\$ 364.32	\$ 308.74
Affiliation fee with Tennis Victoria	\$ 724.50	\$ 1,035.00
Consumer Affairs of Vic , Renewal Liquor Licence & Club Sparks	\$ 340.52	\$ 59.20
Website for SCTC	\$ -	\$ 310.00
Total cash expenses for financial year	\$ 13,755.20	\$ 15,196.26
Less: FY21 Windbreakers (non-current asset)	\$ -	\$ 1,151.40
Cash Book balance as at 30 June 2022	\$ 138,521.53	\$ 108,443.23

Intra-accounts transfers:

Transfers to ANZ Online Saver	\$ 27,500.00	\$ 15,800.00
Transfers to ANZ Ian Henderson Fund	\$ 750.00	\$ -

Reconciliation of Cash Balances to Comprehensive Income Statement

Opening Cash Balance as at 1 July 2022 (above)	\$ 108,443.23	\$92,257.56
Plus: Operating Profit	\$ 24,781.06	\$12,039.83
Plus: Non-cash Item (Depreciation)	\$ 5,297.24	\$5,297.24
Less: Fixed Asset Purchase FY21 windbreakers		-\$1,151.40
Closing Cash Balance 30 June 2022	\$ 138,521.53	\$108,443.23

South Camberwell Tennis Club Inc.,
Investments, repairs, maintenance & improvements
for Year Ended 30 June 2022

ANZ Everyday Account	FY21/22	FY20/21
Opening Balance	\$8,127.08	\$7,785.86
Add: Operational revenue	\$43,810.21	\$32,488.48
Less: Operating expenses	-\$13,755.20	-\$16,347.26
Transfer to ANZ Online Saver	-\$27,500.00	-\$15,800.00
Transfer to Ian Henderson Scholarship Fund	-\$750.00	
ANZ Everyday Account as at 30 June 2022	\$9,932.09	\$8,127.08

ANZ Online Saver		
Opening Balance	\$100,316.15	\$84,471.70
Interest received	\$23.29	\$44.45
Transfer to Everyday Account	\$0.00	\$0.00
Transfer from ANZ Everyday Account	\$27,500.00	\$15,800.00
ANZ Online Saver as at 30 June 2022	\$127,839.44	\$100,316.15

ANZ Ian Henderson Scholarship Fund		
Opening Balance	\$750.00	\$0.00
ANZ Online Saver as at 30 June 2022	\$750.00	\$0.00

Details of Club House's Repairs, Maintenance & Improvements	FY21/22	FY20/21
Maintenance and cleaning - Clubhouse	\$2,189.05	\$1,791.20
Total	\$2,189.05	\$1,791.20

Details of Courts & Grounds Maintenance and Improvements		
Courts maintenance	\$1,095.53	\$2,022.96
Grounds maintenance (gardening and hedge trimmings)	\$4,933.60	\$3,183.86
Total	\$6,029.13	\$5,206.82

**South Camberwell Tennis Club Inc.,
332 Burke Road, Glen Iris 3146**

Statement of Financial Position for Year Ended 30 June 2022

ASSETS:		
Current Assets	\$	\$
Bank Balance as at 30 June 2022	9,932.09	
ANZ Online Saver Account	127,839.44	
Ian Henderson Scholarship Fund	750.00	
Boorondara Council - rental rebate due to COVID-19	254.34	
Total Current Assets		\$ 138,775.87
Long-term Assets		
Courts 1 & 2 Purchase Price (depreciation over 12 years)	34,210.00	
Less: Previous years accumulated depreciation	- 19,837.04	
Less: Current year depreciation	- 2,850.83	11,522.13
Courts 3 & 4 Purchase Price (depreciation over 14 years)	34,210.00	
Less: Previous years accumulated depreciation	- 17,003.18	
Less: Current year depreciation	- 2,443.57	14,763.24
Windbreakers purchased 21 June 2021 (depreciation over 10 years)	1,151.40	
Less: Previous years accumulated depreciation	- 2.84	
Less: Current year depreciation	- 2.84	1,148.56
Total Long-term Assets		27,433.93
TOTAL ASSETS		166,209.80
Non-current Liabilities		
TOTAL LIABILITIES		-
EQUITY		
Accumulated Funds	141,428.75	
Plus: Current Year earnings (Surplus)	24,781.06	
TOTAL EQUITY		\$ 166,209.80

Depreciation schedules

	Purchase Date	Cost Price or Opening Balance	Opening Balance 17/16	Depreciation Rate	Current Year Depreciation	Accumulated Depreciation	Closing Book Value as at 30 June 2017
2017FY \$							
Clubhouse	Unknown	5,092.00	3,055.20	20.00%	-1,018.40	-3055.20	2,036.80
Defibrillator**	18/07/2013	2,300.00	690.00	30.00%	-690.00	-2300.00	-
Bank Balance as at 30 June	16/07/2014	34,210.00	28,745.90	8.33%	-2,969.61	-8433.71	25,776.29
Courts 3&4 (14 years)*	16/07/2014	34,210.00	29,526.48	7.14%	-2,545.38	-7228.90	26,981.10
				CY Depreciation	-7,223.39		54,794.18
						variance	7,223.39

	Purchase Date	Cost Price or Opening Balance	Opening Balance 17/17	Depreciation Rate	Current Year Depreciation	Accumulated Depreciation	Closing Book Value as at 30 June 2018
2018FY \$							
Clubhouse	Unknown	5,092.00	2,036.80	20.00%	-1,018.40	-4073.60	1,018.40
Courts 1&2 (12 years)*	16/07/2014	34,210.00	25,776.29	8.33%	-2,850.83	-11284.54	22,925.46
Courts 3&4 (14 years)*	16/07/2014	34,210.00	26,981.10	7.14%	-2,443.57	-9672.47	24,537.53
				CY Depreciation	-6,312.80		48,481.38
						variance	6,312.80

	Purchase Date	Cost Price or Opening Balance	Opening Balance 17/18	Depreciation Rate	Current Year Depreciation	Accumulated Depreciation	Closing Book Value as at 30 June 2019
2019FY \$							
Clubhouse	Unknown	5,092.00	1,018.40	20.00%	-1,018.40	-5092.00	-
Courts 1&2 (12 years)*	16/07/2014	34,210.00	22,925.46	8.33%	-2,850.83	-14135.37	20,074.63
Courts 3&4 (14 years)*	16/07/2014	34,210.00	24,537.53	7.14%	-2,443.57	-12116.04	22,093.96
				CY Depreciation	-6,312.80		42,168.58
						variance	6,312.80

	Purchase Date	Cost Price or Opening Balance	Opening Balance 17/19	Depreciation Rate	Current Year Depreciation	Accumulated Depreciation	Closing Book Value as at 30 June 2020
2020FY \$							
Clubhouse	Unknown	5,092.00	-	20.00%	0.00	-5092.00	-
Courts 1&2 (12 years)*	16/07/2014	34,210.00	20,074.63	8.33%	-2,850.83	-16986.21	17,223.79
Courts 3&4 (14 years)*	16/07/2014	34,210.00	22,093.96	7.14%	-2,443.57	-14559.61	19,650.39
				CY Depreciation	-5,294.40		36,874.17
						variance	5,294.40

	Purchase Date	Cost Price or Opening Balance	Opening Balance 17/20	Depreciation Rate	Current Year Depreciation	Accumulated Depreciation	Closing Book Value as at 30 June 2021
2021FY \$							
Wind breakers	21/06/2021	1,151.40	0	10.00%	-2.84	0	1,148.56
Courts 1&2 (12 years)*	16/07/2014	34,210.00	17,223.79	8.33%	-2,850.83	-19837.04	14,372.96
Courts 3&4 (14 years)*	16/07/2014	34,210.00	19,650.39	7.14%	-2,443.57	-17003.18	17,206.82
				CY Depreciation	-5,297.24		32,728.33
						variance	4,145.84

	Purchase Date	Cost Price or Opening Balance	Opening Balance 17/21	Depreciation Rate	Current Year Depreciation	Accumulated Depreciation	Closing Book Value as at 30 June 2022
2022FY \$							
Wind breakers	21/06/2021	1,151.40	1,148.56	10.00%	-2.84	-	1,145.72
Courts 1&2 (12 years)*	16/07/2014	34,210.00	14,372.96	8.33%	-2,850.83	-22687.87	11,522.13
Courts 3&4 (14 years)*	16/07/2014	34,210.00	17,206.82	7.14%	-2,443.57	-19446.76	14,763.24
			32,728.34	CY Depreciation	-5,297.24		27,431.08
						variance	5,297.24