



**PENINSULA TENNIS ASSOCIATION INC**

**COMMITTEE REPORT**

The Committee members submit the financial report of the Peninsula Tennis Association Inc. for the financial year ended 30<sup>th</sup> June 2022.

**COMMITTEE MEMBERS:**

The names of the Committee members throughout the year and at the date of this report are:

- Courtney Smith    Kate Antosik    Michelle Vennelle
- Penny Redenbach    Fiona Wilson    Bec Howard
- Anne Baldwin    Jo McCulloch    Leigh Flavelle
- Alex George

**PRINCIPAL ACTIVITIES:**

The principal activities of the Association during the financial year were to provide administrative facilities to members of the Association.

**OPERATING RESULT:**

The Surplus for the year amounted to \$3,567.22

President.....Courtney Smith

Secretary.....Michelle Vennelle

Dated this                    day of                    2022



## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**

1. This financial report is a special purpose report prepared in order to satisfy the financial requirements of the Associations Incorporation Act (Vic). The committee has determined that the Association is not a reporting entity.

The statements are prepared on a cash basis, whereby items are brought to account as money is paid or received from the records of the Association. They are based on historic costs and do not take into account changing money values or except where specifically stated, current valuations of non-current assets.

The Association is incorporated under the provisions of the Associations Incorporation Act not for purpose of profit. As such, the Association's profits are exempt from Income Tax under Section 23(g) of the Income Tax Assessment Act.



**PENINSULA TENNIS ASSOCIATION INC.**

**SCHEDULE 1**

Regulation 15

Form 1

**Associations Incorporation Reform Act 2012**

**Sections 94 (2)(b), 97(2)(b) and 100 (2)(b)**

The Committee have determined that the Association is not a reporting entity.

In the Opinion of the Committee the financial report:

1. Present a true and fair view of the financial position of the Peninsula Tennis Association Inc. as at 30<sup>th</sup> June 2022 and its performance for the year ended on that date.
2. At the date of the statement, there are reasonable grounds to believe that the Peninsula Tennis Association Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President.....Courtney Smith

Secretary.....Michelle Vennelle

Dated this            day of            2022



**PENINSULA TENNIS ASSOCIATION INC.**

**TREASURERS STATEMENT**

I hereby certify that to the best of my knowledge and belief the attached statement of Income and Expenditure of the Peninsula Tennis Association Inc. is a true and correct statement of the income and expenditure of the Association for the period 1<sup>st</sup> July 2021 to 30<sup>th</sup> June 2022 and that the Balance Sheet shows a true and fair view of the Associations affairs as at the 30<sup>th</sup> June 2022.

Treasurer.....Penny Redenbach

Dated this                      day of                      2022



**PENINSULA TENNIS ASSOCIATION INC.**

**CERTIFICATE BY A MEMBER OF THE COMMITTEE**

I.....of.....  
.....in

The State of Victoria certify that:

- a. I am a member of the Committee of the Peninsula Tennis Association Inc.
- b. I attended the Annual General Meeting of the Association.
- c. This Annual statement was submitted to the members of the Association at its Annual General Meeting.

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Dated this                      day of                      2022



**PENINSULA TENNIS ASSOCIATION INC.**

**FINANCIAL STATEMENTS FOR**

**THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**



**PENINSULA TENNIS ASSOCIATION INC.**

**INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**

<b>INCOME</b>	<b>2020/2021</b>	<b>2021/2022</b>
Affiliation Fees	\$3,420.00	\$3,510.00
Interest Received	\$39.07	\$21.08
Competition Fees – Juniors	\$975.00	\$10,955.00
Competition Fees – Open	\$70.00	\$2,910.00
Competition Fees – MWL	\$1,610.00	\$1,395.00
Fines	\$450.00	\$625.00
Championships	\$2,338.00	\$2,786.19
Gala Day		\$3,240.00
Grants		\$3,500.00
<b>TOTAL</b>	<b>\$8,902.07</b>	<b>\$28,942.27</b>

<b>EXPENDITURE</b>		
<b>Overheads</b>		
Affiliation Fees	\$1,600.00	\$1,120.01
Honorariums	\$9,205.00	\$8,750.00
Internet Expenses/Logo/Website/Zoom	\$475.08	\$310.73
PO Box & Stamps	\$136.00	\$144.00
Consumer Affairs	\$185.10	\$420.70
<b>Competition Costs</b>		
Stationery & Ink Cartridges	\$248.71	\$516.49
Pennants		\$2,440.50
Balls – Grand Finals	-	\$360.00
<b>Championships</b>		
Trophies & Engraving	\$429.00	\$493.95
Tennis Balls	\$750.00	\$360.00
Refunds – Ineligible players		\$180.00
Court Hire		\$250.00
Presentation Night - Food		\$586.00
<b>Gala Day</b>		
Payments to Clubs		\$1,460.00
Trophies & Engraving		\$850.00
Printing		\$380.00
Gift Card		\$119.15
<b>Representative Events &amp; AJL</b>		
Team Clothing	\$1,351.00	\$2,156.92
Rep Events – Pat Cash	-	
Daphne Fancutt	\$350.00	\$400.00
Frank Sedgman	\$367.50	
Food	-	\$63.90
<b>Squad</b>		
Tennis Balls	\$299.90	-
<b>Miscellaneous</b>		
Supper – AGM & Forums	\$50.00	\$53.69
Committee Dinner		\$422.69
<b>TOTAL EXPENSES</b>	<b>\$15,447.29</b>	<b>\$25,375.05</b>



**PENINSULA TENNIS ASSOCIATION INC.  
BALANCE SHEET AS AT 30<sup>TH</sup> JUNE 2022**

<b>FIXED ASSETS</b>	2020/2021	2021/2022
Portable PA System (Stored at Overport Park)		
2 x Wing Banners (Stored at Frankston)		
1 x Tablecloth Orange (Stored at Overport Park)		
<b>FIXED ASSETS TOTAL</b>	<b>\$0.00</b>	<b>\$0.00</b>

  

<b>CURRENT ASSETS</b>		
ING Direct Business Optimiser	\$25,270.46	\$25,291.54
Bendigo Bank Club Cheque Account	\$26,706.19	\$33,688.65
<b>TOTAL BANK ACCOUNTS</b>	<b>\$51,976.65</b>	<b>\$58,980.19</b>

  

<b>CURRENT LIABILITIES</b>		
Sundry Creditors		
Outstanding Cheques	\$0.00	\$0.00

  

<b>OPERATING: (+ SURPLUS) (- DEFICIT)</b>	<b>-\$6,545.22</b>	<b>+ \$3567.22</b>
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