

# Murrumbeena Tennis Club

**2 Bute Street Murrumbeena**

[www.tennis.com.au/MurrumbeenaTC](http://www.tennis.com.au/MurrumbeenaTC)

[MurrumbeenaTC@hotmail.com](mailto:MurrumbeenaTC@hotmail.com)

## Treasurer's report to 30 June, 2023:

Our financial position has stood up well during 2022/23. We received generous donations of just over \$44,000. Even with paying for a new cyclone fence (> \$35,000) we our bank balance on June 30 was nearly \$39,000.

The Book a Court earned just over \$4,000, (slightly more than last year). Thursday night social tennis brought in \$1,755, (similar to last year) and the three Tuesday night doubles teams brought in \$2,028 compared to \$1420 last year.

We have also used \$216,000 of the grant for the renovations. We still have \$24,000 of the grant to come.

### Projects Budgeted for 2023/24:

The main project remains finishing the clubhouse renovation. We still have \$24,000 of the grant from the State Government.

### Income:

Our income for 2022/23 was \$328,828. Without the donations, grant, GST refund and uniforms it comes to \$29,737 which is slightly increased from the previous year's income of \$27,987. This compares with an income of \$28,376 for 2020/21, \$31,337 for 2019/20, an income of \$27,757 in 2018/19 (not including grants) and \$26,140 in 2017/18 (not including grants). The income remains steady.

Regarding last year's predictions:

- night tennis – *remains steady*
- night social tennis – *remains steady*
- increase memberships – *going well*
- night tennis doubles' competition – *three teams (one using Lauriston)*.
- Book a Court – *remains steady*

### Expenses:

Our expenses for this financial year were \$335,856. Without money spent for renovations (\$235,950), GST (\$17,838), fences (\$48,741) and uniforms (\$4,579) our expenses came to \$28,748 compared to \$26,584 last year and \$20,839 the previous year.

The main increases were in rates (\$1,600), maintenance (approx. \$4,000) and team registrations (\$400).

### **Budget for 2023/24:**

A budget has been worked out on the attached "Income and Expenses 2023/24" sheet. I have allowed for a further \$50,000 worth of renovations this financial year to finish off the project.

With our bank balance of nearly \$39,000 at June 30, 2023, plus income of \$51,000 for this financial year, less expenses of \$80,400, our balance as of June 30, 2024 will come out at just under \$10,000.

Courts also need repair; we are waiting for quotes for these repairs, and we have the possibility of applying for grants. They have been estimated at \$5,000 for each end per court, ie \$10,000 per court.

A handwritten signature in green ink, appearing to read "Ron Schweitzer", is written over a light blue horizontal line. The signature is fluid and cursive.

Ron Schweitzer,  
Treasurer,  
Murrumbena Tennis Club.