

Murrumbeena Tennis Club

2 Bute Street Murrumbeena

www.tennis.com.au/MurrumbeenaTC

MurrumbeenaTC@hotmail.com

Treasurer's report to 30 June, 2021:

Our financial position has survived well during Covid-19. Despite several shut downs we ended up making a profit of \$7,500. \$3,667 of this was from Government donations for Covid lockdowns.

The Book a Court earned us over \$4,000, and with the lights we have been running a very successful Thursday night social tennis evening earning us \$1,800, and two Tuesday night doubles teams earning us \$530.

We are just over three quarters (9/16ths) through paying off the loan for the installation of the LED court lighting for the first two courts of \$16,500. We have \$3,200 left to pay off over 3 payments, this will be paid off by May 2022.

Projects Budgeted for 2021/22:

The main project we are budgeting for is an update to the clubhouse. We still have a grant for \$240,000 from the State Government. Unfortunately, this will not cover a new clubhouse, but working with the architect and a builder we should be able to do very significant improvements which should make a big difference.

We are also looking at obtaining Murrumbeena Tennis Club uniforms for which we have received a grant.

Income:

Our income for 2020/21 was \$28,376, this compares with an income of \$31,337 for 2019/20, an income of \$27,757 in 2018/19 (not including grants) and \$26,140 in 2017/18 (not including grants). The income is slightly down due to the prolonged periods of Covid lockdown.

Regarding last year's predictions:

- night tennis – *going from strength to strength*
- night social tennis – *going from strength to strength*
- increase memberships– *going well*
- night tennis doubles' competition – *now have two teams (which is our capacity).*
- Book a Court – *exceeding expectations.*

Expenses:

Our expenses for this financial year were \$20,839 which includes \$2,000 legal fees. This compares to \$27,024 for 2019/20 which included \$5,300 legal fees for an ongoing dispute with the initial light's installer for the lights on court 3. The expenses for 2018/19 were \$20,584 and for 2017/18 were \$20,742. Our expenses have remained steady.

Covid-19:

A number of payments from last year which were deferred including rates, insurance, loan repayments and TV affiliation have all been paid and all of this year's payments have also been paid.

Budget for 2021/22:

A budget has been worked out on the attached sheet based on this year's income and expenses. Hopefully we will have significantly less Covid lockdowns. This shows that for this coming financial year we will have a profit of approximately \$4,200.



Ron Schweitzer,
Treasurer,
Murrumbeena Tennis Club.