

**LINDISFARNE MEMORIAL
TENNIS CLUB INC.**

ANNUAL REPORT

JULY 2016 - JUNE 2017



PRESIDENT'S REPORT

Welcome to the 2016/17 Annual General Meeting. This report outlines the activities of the Lindisfarne Memorial Tennis Club for the past year.

AROUND THE CLUB

We are close to finalising the upgrades to the clubhouse. Thanks to Gerald Jones for organising the plaster lining in the ladies changeroom and associated fittings. The final piece of the jigsaw is the floor covering in the utilities areas of the changerooms and the kitchen. The old vinyl has been removed in preparation for laying the new covering, however, this has been put on hold until the Clarence Council complete the review of the ANZAC Park vicinity (more on that later).

The Motor Yacht Club of Tasmania has acted as a booking agent for the club when casual players wish to use the club facilities. This has been a great help to the club, and we thank the MYCT for their cooperation.

The club was successful in its grant application for \$35540 to the State Government to replace the lights on courts 1-3. The planning for this project is well underway. Thank you to the Premier and Minister Petrusma for visiting us to make the announcement.

EVENTS

The highlight of the year, if not the decade, was the visit to the club by Rod Laver. Rod spent about two hours at the club, talking with the juniors, signing autographs and reminiscing about his time as a top-flight tennis player. He is a thorough gentleman, giving freely of his time. Thanks to Wayne Banks-Smith and Paul Calvert for organising Rod's visit.

The club hosted a 35+ social day for players 35 years and over, many coming from other clubs which was a great day with many Lindisfarne members participating.

The Hobart International is an event which brings some great women players to Hobart. This year was no exception and the club certainly got value for money through a Corporate Box. Opportunities were provided to club members to make use of the box and many did. A down side to the event was the many withdrawals of players to leave and go to Melbourne to play in the Australian Open qualifiers. This is an issue which is being addressed by the WTA and Tennis Australia.

FUND RAISING

The Entertainment Books provide a regular source of income for the club with Grant Fagan organising the sales. This raises around \$500 for the club, well done Grant, and thanks to those club members who purchase the books through the club.

Our club sponsors who are local businesses continue with their support which is greatly appreciated. You will see their signs around the club, please patronise these businesses where possible, and don't forget to mention you are a club member. On behalf of the club and members, I take this opportunity to acknowledge and thank all our sponsors for their ongoing support.

Financially the club is in a strong position, with \$3000 a year being hypothecated to cover court maintenance when it is required.

Lindisfarne Memorial Tennis Club acknowledges and thanks the following sponsors

SRTlogistics				
 Tasmanian Government	Lindisfarne Service Centre	Rhys Jones Pharmacy Rosny	Active Marine Tas Mornington	Fagan Financial Services
	Riseley's Hair Salon	Lindisfarne Gourmet Butchers	Dr Hilary Bower Lindisfarne	Stringlab The Domain
	Steve's Liquor Lindisfarne	Hobden Painting Geilston Bay	Houdini Hair Nails & Beauty - Lindisfarne	A Goodwin Builders Clifton Beach

CLUB COMMUNITY

Our Membership continues to be strong with 170 members as at the end of the financial year. There is a cross section of juniors and seniors with strong performances in our junior ranks, most of whom are coached by John.

The club negotiated a new three-year contract with the Hobart Tennis Academy through John Playle in September. The club felt that now John has established his business at the club the time was right for a fee to be paid for use of the courts by him, which he agreed to. This will bring another source of revenue to the club. It is important to congratulate and thank John for the work he does with the juniors which in turn brings credit to our club.

The club thanks Simonne Allwright, Tennis Tasmania Participation Officer for her support and scholarly advice. Tennis Tasmania has appointed a new CEO, Darren Sturgess, following the transfer of Mark Handley to Tennis Queensland, and we look forward to working with Darren.

CLARENCE CITY COUNCIL ANZAC PARK REVIEW

The Clarence Council has engaged consultants to review the use of ANZAC Park and the associated amenities. Grant Fagan and I have represented the club at a joint meeting with other park users and again separately at the club where architects looked at our facilities (which are nearly sixty years old) The club was asked to highlight any shortcomings, wish list ideas, occupation health and safety issues and anything else.

Our recommendations to the consultants were that we needed three main ingredients

1. New fencing
2. A new club-house
3. A sixth court

In addition, we highlighted the safety issue surrounding cricket balls being hit into the court area whilst people were playing tennis. This has been acknowledged by the consultants, the cricket club and the council as a priority.

Further meetings are to be held later in the year. The outcome of the consultative process will be a report to council which will then formulate a medium-term program of development for ANZAC Park and its tenants.

THANK YOU

There will be something of a changing of the guard at the club next year when Gerald Jones, Al Reardon and I step down from our elected positions. Happily, our succession planning has worked out well with volunteers stepping forward to take up the roles for the coming years. Both Gerald and I will continue with the committee but will take a backseat. Thank you to this year's committee for a job well done.

To our patron, Alderman James Walker, thank you, your sage advice when dealing in council matters is invaluable. We look forward to your continued involvement.

To our members, thank you, I have enjoyed working with you and your support.

Peter Hobday

PRESIDENT

10 August 2017

Lindisfarne Memorial Tennis Club acknowledges and thanks the following sponsors

SRTlogistics				
 SUPPORTED BY Tasmanian Government	Lindisfarne Service Centre	Rhys Jones Pharmacy Rosny	Active Marine Tas Mornington	Fagan Financial Services
	Riseley's Hair Salon	Lindisfarne Gourmet Butchers	Dr Hilary Bower Lindisfarne	Stringlab The Domain
	Steve's Liquor Lindisfarne	Hobden Painting Geilston Bay	Houdini Hair Nails & Beauty - Lindisfarne	A Goodwin Builders Clifton Beach



HOBART TENNIS ACADEMY

Hobart Tennis Academy has had its most successful year to date on court. The Academy now boasts the largest amount of state representative players in Tasmania, with a number of players achieving some great results at state, national and international level. Just a few examples of many outstanding results achieved in the last 12 months are;

- In September last year 17 year old Jessica Fowler secured her first world junior title (ITF) winning the NSW Junior International doubles title and a week later making the final of the Canberra Junior International in doubles. Jess also made the quarterfinals in singles at both events and continued the year on a high by being named Junior Female Athlete of the year. This year Jess has won a number of Australian Money Tournament (AMT's) titles in both singles and doubles all over the country. Her journey on the Pro Tour will start next month when she plays at the Penrith International followed by the Brisbane International.
- Charlotte Ingram has also had a very successful 12 months. In December last year she teamed up with Canberra's Annerly Poulos to make the finals of the under 14 Girls Doubles at the Australian Championships. This was a fantastic result, as only a handful of players in the history of Tasmania tennis have made a nationals final. Charlotte also over the last 12 months has won a number of junior events including the Tasmanian State Championships, Tasmanian State Age, B & E Rosny Championships, Hobart Open Gold AMT & JT to name a few.
- Rebecca Flinn has been selected to compete at the clay court nationals in Canberra in a month's time after winning a number of titles in her age group all year and also competing at open level competitively.

With a new young generation of players developing their game, the academy has seen considerable development in its younger players. Over the last 12 months the academy has had a number of players representing Tasmania.

- Earlier this year in January, Summer Wilkinson, George Anderson and Jack Akl represented Tasmania at the Super 10's national event at Melbourne Park. All three athletes played some amazing tennis. Only 8 months later all three athletes have recently made the Tasmanian Bruce Cup Team (under 12's) where they will compete nationally in October. These 3 young guns have also won a number of individual titles in their respective age groups all year. George Anderson is currently ranked number 1 in the country for his age.
- Tasmanian Pizzey Cup State Team (under 18's) - Charlotte Ingram and Claudia Barnes
- Under 14 Girls Team Nationals - Charlotte Ingram.
- Under 14 Girls Individual Nationals - Charlotte Ingram
- Under 16 Girls Individual Nationals - Jessica Fowler

Looking ahead Hobart Tennis Academy will be developing its social programs under assistant coach Hannah Coombe as well as increase opportunities for high performance players to travel nationally/internationally to tournaments. One such initiative to help players in their development will be to seek corporate sponsorship to help players financially. The academy would like to thank not only the Lindisfarne Tennis Club and its committee for its continual

support but also some key individuals who have developed the Club and Academy over the year. A big thank you to Peter Hobday for his many years of direction, and leadership in developing the club into what it is today. Grant Fagan for his continual support of the club and academy with both past and future developments. Stewart Allwright at the Stringlab for his day to day support of ensuring players equipment are performing at the highest possible standard. The players certainly wouldn't be achieving the results they are without his professionalism.

Coaching Philosophy:

Developing each player's game to their full potential by delivering a holistic coaching program, whilst learning life skills through the game of Tennis.

Athlete Development Philosophy:

Focusing on development (technical, tactical, physical and psychological) before performance (with development comes performance), whilst upholding the core values of 'Compete, Commit, Respect.'

Club Coach – John Playle

LINDISFARNE MEMORIAL TENNIS CLUB INC

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2017**

**AUDIT REPORT
STATEMENT BY MEMBERS OF THE COMMITTEE
INCOME AND EXPENDITURE STATEMENT
BALANCE SHEET
NOTES TO FINANCIAL STATEMENTS
SCHEDULE OF OFFICE BEARERS**

LINDISFARNE MEMORIAL TENNIS CLUB INC

STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the Committee, the accompanying financial statements, being Income and Expenditure Statement, Balance Sheet and Notes to and forming part of the accounts, for the year ended 30th June 2017.

(i) Present fairly the financial position of the Lindisfarne Memorial Tennis Club Inc as at 30th June 2017 and the results of the Association for the year ended on that date.

(ii) At the date of this statement there are reasonable grounds to believe that the Lindisfarne Memorial Tennis Club Inc will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Committee and signed on behalf of the Committee by:



Peter Hobday
President

Dated 23/8/17



Grant Fagan
Secretary

Dated 23/8/17

Lindisfarne Memorial Tennis Club Inc

ABN 51 385 821 571

Income and Expenditure Statement

For the Year Ended 30th June 2017

	2017	2016
	\$	\$
Income		
Membership Subscriptions	11,494	14,280
Court Fees	627	1,148
Donations & Sponsorship	4,065	350
Events	2,678	4,846
Club Coach	2,167	-
Keys	100	220
Kiosk	233	1,459
Lights	29	265
Sundry Income	704	85
Social & Fundraising	2,163	4,633
Total Income	24,259	27,286
Expenses		
Advertising and Promotion	-	558
Bank Charges	120	124
Beverages & Kiosk	495	876
Club Functions	1,136	3,120
Clubhouse Supplies	454	383
Depreciation - Clubhouse	867	776
Depreciation - Equipment	10,311	11,782
Electricity	2,061	2,258
Events	522	3,522
Fees - Audit and Others	308	350
Filing Fees	61	59
Insurance	2,110	2,037
Keys	370	28
Office Expenses and Postage	170	237
Registrations and Memberships	1,750	1,750
Repairs and Maintenance	2,380	1,005
Lease, Rates & Water	4,889	4,488
Total Expenses	28,003	33,355
Net Profit/ (Loss)	(3,744)	(6,070)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Lindisfarne Memorial Tennis Club Inc

ABN 51 385 821 571

Detailed Balance Sheet

As at 30 June 2017

	2017	2016
	\$	\$
Accumulated Funds		
Members Capital	113,592	119,662
Current Year Earnings	(3,744)	(6,070)
Total Equity	<u>109,848</u>	<u>113,592</u>
Represented by:		
Current Assets		
Commonwealth Bank - Cheque Account	11,119	6,747
Commonwealth Bank - Online Saver Account	6,000	3,000
Cash Floats	117	100
Stock On Hand (Merchandise)	2,296	2,251
Total Current Assets	<u>19,532</u>	<u>12,098</u>
Non Current Assets		
Clubhouse - At Cost	34,695	34,695
Less Clubhouse Accum Depreciation	<u>(11,648)</u>	<u>(10,781)</u>
Plant and Equipment At WDV	224,600	224,600
Less Clubhouse Accum Depreciation	<u>(157,331)</u>	<u>(147,020)</u>
Total Non Current Assets	<u>90,316</u>	<u>101,494</u>
Total Assets	<u>109,848</u>	<u>113,592</u>
Current Liabilities		
	-	-
Total Current Liabilities	<u>-</u>	<u>-</u>
Net Assets	<u>109,848</u>	<u>113,592</u>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Lindisfarne Memorial Tennis Club

FIXED ASSET SCHEDULES

2017 FINANCIAL YEAR

BUILDING WRITE OFF

ASSET	AQUISTION DATE	COST	OWDV	RATE	TYPE	AMOUNT	CWDV
Clubhouse		30,431	19,665	2.50	P	761	18,904
Additions - 2016	18/02/2016	1,629	1,614	2.50	P	41	1,573
Additions - 2016	28/06/2016	2,635	2,634	2.50	P	66	2,568
	Total	34,695	23,913			867	23,046

EQUIPMENT

ASSET	AQUISTION DATE	COST	OWDV	RATE	TYPE	AMOUNT	CWDV
Equipment		162,760	24,254	20	D	4,851	19,403
New Courts	2015	55,911	47,804	10	D	4,780	43,024
New Courts - Balance	29/01/2016	4,547	4,355	10	D	436	3,919
Court Squeegies	17/07/2015	518	419	20	D	84	335
Cupboard	29/08/2015	115	96	20	D	19	77
Garden Shed	8/10/2015	349	298	20	D	70	228
Table Tennis Table	8/12/2015	400	355	20	D	71	284
	Total	224,600	77,581			10,311	67,269

LINDISFARNE MEMORIAL TENNIS CLUB INC

Notes to the Financial Statements

For the year ended 30th June 2017

This financial report is a special purpose financial report prepared for the members of the Lindisfarne Memorial Tennis Club Inc (the association) to enable compliance with the requirements of the Association Act (Tasmania) 1964.

The association is a type identified in the Statement of Accounting Concepts 1 as a non-reporting entity. No regard has been paid to the other Statements of Accounting Concepts or Accounting Standards in preparation of this report.

The financial report is also prepared on a cash basis and is based on historic costs and does not take into account changing money values.

Non-current assets are written off over their expected useful life.

Independent auditor's report to members of Lindisfarne Memorial Tennis Club Inc.

I have audited the special purpose financial report of Lindisfarne Memorial Tennis Club Inc. for the year ended 30 June 2017.

Management Committee's Responsibility for the Financial Report

The Management Committee is responsible for preparation and fair presentation of the special purpose financial report and information contained therein. This responsibility includes establishing and maintaining internal controls relevant to preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I have conducted my audit in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Concepts and Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) (where applicable), and statutory requirements so as to present a view which is consistent with my understanding of the Club's financial position and the results of its operations and cash flows.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

To the best of my knowledge and belief, there has been no contravention of auditor independence and any applicable code of professional conduct in relation to the audit.

Limitation of Scope

As is common for organisations of this type, it is not practicable to establish complete accounting control over cash received from all of its activities. Verification therefore has been limited to the receipt of funds recorded in the Club's financial records.

Audit Opinion

In my opinion, the special purpose financial report of Lindisfarne Memorial Tennis Club Inc. presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia the financial position of the Club as at 30 June 2017 and the results of its operations and its cash flows for the year then ended.

MAX PECK & ASSOCIATES

Rendell W. RIDGE

29th August 2017