



**GEILSTON BAY
TENNIS CLUB
ANNUAL REPORT
2020 / 2021**



Presidents Report

I am pleased to be able to present my report for the year 2020-2021. The club continues to be in good shape with a strong membership base and more importantly a very high participation rate. I wish to welcome our new members this year and hope you will enjoy and participate in all we offer. There is a full program of activities during the most weeks meeting the needs of our membership.

We have been so fortunate to being playing tennis all year given the success of our community in keeping the covid virus out of Tasmania. I want to thank everyone for respecting the obligations required of our members to help us stay safe while at our premises. Being able to play a social sport is as much about our mental health as it is about our need for exercise. My thoughts are with the many in other parts of Australia that are prevented from playing because of ongoing lockdowns. So I hope as many of our members as possible get vaccinated as soon as possible as we know that eventually we will have to live with the virus in our midst!

While we have been fortunate not to have to endure lockdowns this year, our GB Open event did suffer some casualties. A few participants from Victoria (and our club captain) were asked to withdraw and isolate part way through the competition. This was a pretty tough ask for the tournament director to deliver the message to our visitors and I wish to especially thank Tony for handling it so well.

As a committee, we have finally ratified a new constitution that should serve us well for many years to come. I want to especially thank Chris McKenzie for starting the process and helping us get it over the line at the end. Our funded court 5 lighting project is progressing, but slower than what we would wish and beyond our control. Our next capital works project will be to replace the ageing fencing. We were unsuccessful last year with a funding application but will reapply shortly, this time with the promise of financial support from Clarence City Council.

Several of our committee members are standing down this year and I want to thank them for all their efforts in serving the club. In particular, thanks to our club captain Andrew Bourke; he did a great job. I thank those who are continuing to serve, albeit most in different roles. I wish to especially thank Campbell Palfrey for his contribution, filling several roles within the club during the year. For the coming term it is important that the workload can be spread more evenly across the incoming committee and those volunteers outside of the formal structure. Finally, I wish to acknowledge the retirement of Martin Gay who has done a fantastic job maintaining our facilities over the years.

It has been an honour to serve as president over the years, but it is definitely time for me to step aside. I wish you all the best and hope to see you on the court.

Colin Mazengarb

Selected membership statistics over the last 6 years (excluding Ace Juniors) are provided below. Note that the participation rate is a measure of how many are actively playing tennis given we have a small number of people who are non-playing members.

Year	Total membership	Number of adults	Participation rate %
2015-16	131	115	95
2016-17	141	124	95
2017-18	118	119	95
2018-19	131	119	94
2019-20	129	115	93
2020-21	145	132	96

Treasurers Report

Treasurers Report AGM September 2021

A copy of the Auditors report is attached showing the financials for the past year. The auditor has confirmed that our accounts are all in order and no issues have been raised.

All accounts received are authorised by Colin Mazengarb and myself.

The balance of our account as at the 30th June 2021 was \$58,363.23. We have received \$25,000 from Sport and Recreation Tasmania toward the lighting of court 5. We expect this project to be finished in the second half of 2021. Our contribution will be approximately \$15,000. We are already looking at replacing some of our fences when funds and grants become available.

We have banked chocolate sales of \$4,749.80 and we have cash and stock on hand totaling \$360 with all stock paid for. This gives us a profit of approximately \$2,121.80 for the year. The club is thankful to the small group who sell chocolates at their workplaces.

During the year we purchased balls for use at the club and by individuals. The profit for the year was \$177.50 plus stock on hand. Thanks to Campbell who purchases and controls the supply to those who need and pay for them.

Light income was \$1,282 ahead of the actual cost mainly due to the AYC teams and AYC Division 1 who used our courts each Wednesday during their season. We are also getting more light income from the winter pennant being held on the Thursday night.

Drink sales for the year totaled \$1,777.28 (net) which is mainly due to the AYC and social nights. I am happy with the honesty of those purchasing drinks.

The financial year for the club has now ended and we have no debt and go into the new financial year with a healthy bottom line.

I recommend that subscriptions for the new membership year remain the same as 20/21. We have attracted many new members in the last 12 months and I see no reason to raise our fees.



Mike Hodge
Treasurer

Mike

GBTC financials

Because there are no figures recorded for the month of June 2020 I have had to take a few liberties with the establishment of an Opening Balance for 1 July 2021. This seems to have worked out OK.

As in past years I have completed a Depreciation Schedule. You will note that from the previous years statement I have deleted figures for Courts 3 and 4 (\$30000 and \$30000) and established a new combined figure being the cost of the upgrade, i.e. \$66660. This amount will be subject to Depreciation in next financial year.

It is virtually impossible to do a complete check of individual Income figures, as recorded in your MYOB and Bank Statements. I have given these the best overview that I can and am satisfied with the consistency of recordings.

* I note there is a \$120 payment on 30 November which does not appear to be recorded in the MYOB figures. This amount is small enough so as not to cause any concern to me in the overall position.

Ken

* PAYMENT TO ROSNY PARK TENNIS CLUB
FOR LIGHTS DIV 1 DURING RE-SURFACING
OF COURTS 3 & 4.



GEILSTON BAY TENNIS CLUB INC.

TO THE MEMBERS

I have audited the attached financial statements of the Geilston Bay Tennis Club for the year ended 30 June 2021. The Committee is responsible for the preparation and presentation of the financial statements and the information contained therein. I have conducted an independent audit of these financial statements in order to express an opinion on it to the members.

It is not practice for the Club to establish complete accounting control over all income prior to the initial entry into the accounting records, therefore the audit was limited to the amounts recorded in the books of the Club.

I report that I have examined the accounts and financial statements of the Club and in my opinion they exhibit a true and accurate view of the financial position of the Club.

I further report that I have received all the information required and the rules relating to the administration of the funds of the Club have been observed.



K D CHILCOTT A.B.I.A.(Snr)

24 July 2021

GEILSTON BAY TENNIS CLUB INC.

Notes to and forming part of the Accounts for the year ended 30 June 2021

STATEMENT OF ACCOUNTING POLICIES

These Financial Statements are a Special Purpose Financial Report prepared in order to provide Accounts which satisfy the requirements for the Associations Incorporation Act (Tas) to prepare Accounts. The Committee has determined the Club is not a reporting entity as defined in Statement of Accounting Concepts 1 "Definition of the Reporting Entity" and therefore, as there is no requirement to apply the accounting standards in the preparation and presenting of these Statements, they have been adopted only to the extent of the Accounts.

The Statements have been prepared in accordance with the requirements of the Associations Incorporation Act (Tas). The Statements are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations or non-current assets.

The accounting policies have been consistently applied, unless otherwise stated. The following is a summary of the significant accounting policies adopted by the Club in the preparation of the Financial Statements.

INVENTORIES

The Club does not hold Inventories at this time.

INCOME TAX

The Club is exempt from Income Tax under the Income Tax Assessment Act.

FIXED ASSETS

Tennis Courts and Club Equipment on hand at 30 June 2021 have been brought to account at notional written down value. The depreciable amounts of all depreciable assets are depreciated at prime cost rated equating to the estimated useful life of the assets.

GEILSTON BAY TENNIS CLUB INC.

BALANCE SHEET AS AT 30 June 2021

	2021
	\$
MEMBERS' FUNDS	<u>456498</u>
Represented by:	
ASSETS	
Fixed Assets	
Depreciable Assets	759260
Provision for Depreciation	<u>-361130</u>
Total Fixed Assets	398130
Current Assets	
Cash at Westpac Bank	58363
On-line Westpac Savings	<u>5</u>
Total Current Assets	58368
TOTAL ASSETS	<u>456498</u>
LIABILITIES	
nil	
NET ASSETS	<u>456498</u>

Statement of Income and Expenditure
For the year ended 30 June 2021

	2021
	\$
INCOME	
Ace Tennis Lease	400
AYC	1080
Balance Adjustment	5
Balls	1993
Book Loans	52
Championships	380
Chocolates	4750
Clubhouse Hire	410
Court Hire	510
Drinks	1952
Defibrillator	2440
GBTTC Open	105
Grants	25000
Lights	3317
Social Committee	297
Social Tennis	543
Subscriptions	19885
Tas Tennis Fees	20
Visitors fees	210
Winter Pennant fees	630
	630
Total Income	<u>63979</u>
Other Income	
Toblerone Raffle	<u>177</u>

Statement of Income and Expenditure
For the year ended 30 June 2021

		2021
EXPENDITURE		
Advertising		180
Annual Registraton		65
AYC Registration		1125
Ball Purchases		1815
Bank Fees		600
Cadbury Chocolates		2988
Championship Expenses		80
Cleaning		
Club House	1060	
Labour		
Materials	<u>771</u>	1831
Rubbish Removal		755
Competition Registrations		30
Court Fees		60
Depreciation of Assets		15214
Drinks Purchases		175
Lease CCC		2309
Light and Power		2035
Maintenance		
Club House	110	
Grounds	190	
Labour	399	
Materials	<u>1036</u>	
Total Maintenance		1735
Medical Supplies		2437
Post Office Box		141
Rates and Taxes		307
Redevelopment		75550
Registrations		2707
Social Club expenses		38
Water		<u>1276</u>
Total Expenses		<u>113453</u>
SURPLUS /(DEFICIT) FOR THE YEAR		<u>(49297)</u>

**STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 June 2021**

2021
\$

SURPLUS / (DEFICIT) FOR THE YEAR (49297)

Members' Funds at 30 June 2020 505795

Members' Funds as at 30 June 2021 456498

Depreciation Schedule 30 June 2021

	Created	Useful Life	Cost	Opening WDV	Depn rate	Depn	Closing WDV
Major Assets							
Clubhouse	1976	100	300000	168000	1	3000	165000
Court - Sub Base (6)	1958	100	30000	30000	0	0	30000
Court - Concrete Base (5)	1979	100	50000	29500	1	500	29000
Court - Synth Carpet Crt 1	2014	16	33000	20627	6.25	2062	18565
Court - Synth Carpet Crt 2	2014	16	33000	20627	6.25	2062	18565
Court - Synth Carpet Crt 5	2002	20	33000	3300	5	1650	1650
Court - Synth Carpet Crt 6	2007	20	33000	11550	5	1650	9900
Steel Light Poles	1970	40					
Wooden Light Poles	1981	30	3000				
Fences and Gates (325)	1958	60	26000	0		0	0
Fences and Gates Crt 6 (50)	2007	50	4000	2960	2	80	2880
Lights Crt 3 and 4	2017	10	6600	4620	10	660	3960
Lights Crt 5	2016	10	500	300	10	50	250
Lights Crt 6	2011	40	30000	23250	2.5	750	22500
Light Poles and Fittings Crts 1-4	2016	40	108000	97200	2.5	2700	94500
Court 3&4 redevelopment	2020	20	66660				
Minor Assets							
BBQ Shelter	1985		2500	750	2	50	700
Total Values			759260	412684		15214	397470

Jul '20 - Jun 21

Ordinary Income/Expense
Income

ACE Tennis lease	400.00
AYC	1,080.00
Balance adjustment	5.18
Balls	1,992.95
Book loans	52.00
championships	380.00
Chocolates	4,749.80
Clubhouse Hire	410.00
Court Hire	510.00
Defibrillator	2,440.00
Drinks	1,951.85
GBTC Open	105.00
Grants	25,000.00
Lights	3,316.95
Social Committee	297.10
Social tennis	543.10
Subscriptions	19,885.00
Tennis Tas Fees	20.00
Visitors Fees	209.90
Winter Pennant Fees	630.00

Total Income 63,978.83

Expense

Advertising	180.00
Annual Registration	64.80
AYC Registration	1,125.00
Ball Purchases	1,815.00
Bank Fees	600.00
Cadbury Chocolates	2,988.00
championships Expenses	80.00

Cleaning

Club House

Labour	1,059.50
Materials	771.38

Total Club House 1,830.88

Rubbish Removal 755.49

Total Cleaning 2,586.37

Comptetion Regn's 30.00

Court Fees 60.00

Drinks Purchases 174.57

Lease CCC 2,308.82

Light & Power 2,034.93

Maintenance

Club House 110.47

Grounds 190.00

Labour 398.75

materials 1,035.68

Total Maintenance 1,734.90

Medical supplies 2,436.95

Post Office box 141.00

Rates & Taxes 306.65

Redevelopment

Court 75,549.70

Total Redevelopment 75,549.70

Registrations 2,707.45

Social Club Expenses 38.27

TTL Prize Money 0.00

Water 1,276.26

Total Expense 98,238.67

Net Ordinary Income -34,259.84

Other Income/Expense	
Other Income	
Toblerone Raffle	177.00
Total Other Income	<u>177.00</u>
Net Other Income	<u>177.00</u>
Net Income	<u><u>-34,082.84</u></u>

	Jun 30, 21
ASSETS	
Current Assets	
Chequing/Savings	
Westpac Bank	58,363.23
Westpac on-line Savings	5.18
Total Chequing/Savings	<u>58,368.41</u>
Total Current Assets	58,368.41
Fixed Assets	
Depreciable Assets	752,000.00
Fixed Assets Prov for Deprn	<u>-278,253.65</u>
Total Fixed Assets	<u>473,746.35</u>
TOTAL ASSETS	<u><u>532,114.76</u></u>
LIABILITIES	<u><u>0.00</u></u>
NET ASSETS	<u><u>532,114.76</u></u>
EQUITY	
Opening Bal Equity	269,338.14
Retained Earnings	263,175.05
Net Income	<u>-398.43</u>
TOTAL EQUITY	<u><u>532,114.76</u></u>

Mid Week Ladies

We continue to support and actively participate in the Mid Week Ladies pennant. Three pennants are run each year, commencing in February, June and September.

The February club based pennant had five teams representing Geilston Bay, two in Divisions 1 and 2 and one team in Division 3. In Division 1 Lyn Palfrey, Margie Hulme and Mirella Bywaters narrowly lost the grand final, in Division 2 Anne Windsor, Gwyneth Spinks, Denise Scale and Trish Giffard, suffered some unfortunately injuries which derailed their chances in the final.

A non club based pennant commenced in June with ten of our members participating. The three player team format was expanded to all divisions providing all players with opportunities for some good tennis with a broad range of other players. Rae Mitchell and Kylie Cashion played in the successful Division 1 team, Claire Gay in the successful Division 2 team and Janet Jeffrey in the runner up in Division 3.

The Spring pennant is about to commence with six players in a non club Division 1 competition, while we have one team in each of the club based Divisions 2 and 3.

Lyn Palfrey
MWL Delegate

Social Report

GBTC Tournament 18-19 th July 2020	Small canteen	Profit \$42.41
GBTC Championships 13-14 th March 2021	Canteen over 2 days	Profit \$215.60
GBTC Open Tournament 16-18 th July 2021	Canteen over 3 days	Profit \$622.02

Thanks for donations of cakes / slices and volunteer helpers

Claire Gay
Social Convenor

Health & Safety Report

We are happy to report that during the last year GBTC has had no serious incidents that required us to lodge an insurance claim. We have a new First Aid kit and procedures folder beside our AED which was paid for by the club members. This means we are fully compliant with and meeting all necessary requirements in relation to OH&S issues. There have been two incident reports filed, neither of which required any medical interventions and there were, as previously mentioned, no claims against the Insurance Cover held with Tennis Australia. If you feel as though we need to do more in the area of OH&S, please speak to a committee member so we can address any & all concerns raised.

John McKay

Health & Safety

Maintenance Report

General maintenance Carried out during the year includes:

- Regular lawn maintenance, mowing, trimming lawn edges etc

- Repairing nets with holes or head bands in a poor state

- Fixing shade clothe on fences

- Applying soda ash to courts to keep down the mould and mildew that develops

- Redistribute sand on the courts, generally using a blower vac or broom.

Other work carried out:

- Repair fence poles

- Replacing broken padlocks

- Repair outdoor seating

- Working bees to help keep up the appearance of the club

Martin Gay

Maintenance Officer