



Barton Tennis Club Incorporated
ABN 74 671 140 745
Financial Statements
For the Year Ended 30 June 2023

3/6 Kennedy Street,
Kingston ACT 2604

PO Box 4237,
Kingston ACT 2604

P 02 6171 9550
E ncaca@ncaca.com.au
W ncaca.com.au

ABN 34 646 697 109

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Tax agent
26095720



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Barton Tennis Club Incorporated
Financial Statements
For the Year ended 30 June 2023

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Barton Tennis Club Incorporated Independent Auditor's Report to the Members of Barton Tennis Club Incorporated

We have audited the accompanying financial report, being a special purpose financial report, of Barton Tennis Club Incorporated (the Association), which comprises the Committee's Report, the Assets and Liabilities Statement as at 30 June 2023, the Income and Expenditure Statement for the Year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Statement by Members of the Committee.

Committee's Responsibility for the Financial Report

The Committee of Barton Tennis Club Incorporated is responsible for the preparation of the financial report, and has determined that the basis of preparation described in the Notes to the Financial Statements is appropriate to meet the requirements of the Associations Incorporation Act (Australian Capital Territory) and is appropriate to meet the needs of the Members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Association's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

We have not audited controls over cash collected and understand that an honesty system operates.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial report of Barton Tennis Club Incorporated presents fairly, in all material respects, the financial position of Barton Tennis Club Incorporated as at 30 June 2023 and its financial performance for the Year then ended in accordance with the accounting policies described in the Notes to the Financial Statements, and the Associations Incorporation Act (Australian Capital Territory).

**Barton Tennis Club Incorporated
Independent Auditor's Report
to the Members of
Barton Tennis Club Incorporated**

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to the Notes to the Financial Statements, which describe the basis of accounting. The financial report has been prepared to assist Barton Tennis Club Incorporated to meet the requirements of the Associations Incorporation Act (Australian Capital Territory). As a result, the financial report may not be suitable for another purpose.

It should be noted that we cannot ascertain the value of Non-Current Assets including property Improvements, Buildings, Plant & Equipment at written down value and although these items are included in the Financial Statements for the Incorporation, the values are arbitrary at best.



Nikki George
National Capital Accounting Pty Ltd

Dated 12 October 2023

Barton Tennis Club Incorporated
Profit and Loss Statement
For the Year ended 30 June 2023

	2023	2022
	\$	\$
Income		
General Court Income	5,754	4,602
On-Line Court Hire & Light	14,439	14,688
Pennant Fees	580	-
Membership Fees	23,075	23,231
Coach Fees	5,200	6,800
Interest on Term Dep 2471	72	384
Total Income	49,120	49,705
Expenditure		
Accounting, Audit & Bookkeeping	931	951
Bank Charges	120	121
Club House supplies	282	56
Depreciation	15,291	14,802
Club Pennant fees	250	160
Electricity	4,981	5,367
Internet - online bookings	440	440
Insurance	2,948	2,607
Rates & Water	3,422	3,236
Rent	1,210	912
Repairs & Maintenance	8,830	12,158
Social Tennis BBQ etc	636	235
Tennis ACT-Affiliation fees	2,249	2,142
Total Expenditure	41,590	43,187
Profit	7,530	6,518

The accompanying notes form part of these financial statements. These financial statements have not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.

**Barton Tennis Club Incorporated
Statement of Appropriations
For the Year ended 30 June 2023**

	2023	2022
	\$	\$
Retained Profits at Beginning of Year	348,168	341,648
Profit before Income Tax	7,530	6,518
Accumulated Profit after Income Tax	355,698	348,166
Profit after Prior Year Adjustments	355,698	348,166
Unappropriated Profit at 30 June 2023	355,698	348,166

The accompanying notes form part of these financial statements. These financial statements have not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.

Barton Tennis Club Incorporated
Balance Sheet
As at 30 June 2023

	2023	2022
	\$	\$
Equity		
Retained Profits	355,698	348,166
Total Equity	355,698	348,166
Current Assets		
St George cheque account 7421	16,640	18,726
Sinking Fund Term Deposit 2471	169,526	189,454
Prepaid Rent	303	303
Total Current Assets	186,469	208,483
Non-Current Assets		
Shed & Sign	3,134	3,134
Shed Accum Depreciation	(1,525)	(1,441)
Original Clubhouse and Fence	2,970	2,970
Gate & Bollards installation	4,784	4,784
Bollards, Gate Accum Depreciation	(2,031)	(1,833)
Fence upgrade	28,110	28,110
Fence Accum Depreciation	(8,754)	(7,650)
Courts upgrade to Synthetic	82,487	82,487
Courts upgrade Accum Depreciation	(50,082)	(45,912)
Pergola Upgrade	40,303	40,303
Pergola Upgrade Accum Depn	(11,367)	(8,143)
Total Property Improvements	88,029	96,809
Clubhouse renovate	13,415	13,415
Clubhouse update Accum Depreciation	(3,237)	(2,230)
Clubhouse Renovate	3,130	3,130
Clubhouse Renovate Accum Depn	(548)	(235)
Total Buildings	12,760	14,080
Equipment at cost	2,426	2,426
Equipment Accum Depreciation	(2,426)	(2,426)
Court Lighting System	158,766	119,065
Court lighting Accum Depreciation	(88,655)	(84,251)
On Line Booking system	11,849	11,849
Booking System Accum Depreciation	(6,750)	(6,184)
Defibrillator	1,224	2,195
Defibrillator Accum Depn	(329)	(110)
Total Plant & Equipment	76,105	42,564
	176,894	153,453
Total Assets	363,363	361,936
Current Liabilities		
Other Income in Advance	-	1,600
Subscriptions for next year	7,665	7,123
Insurance Payout Hail 2020	-	5,047
Total Current Liabilities	7,665	13,770
Total Liabilities	7,665	13,770
Net Assets	355,698	348,166

The accompanying notes form part of these financial statements. These financial statements have not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.

Barton Tennis Club Incorporated

Notes to the Financial Statements

For the Year ended 30 June 2023

1 Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act (Australian Capital Territory). The committee has determined that the association is not a reporting entity.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

Basis of Preparation

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

(a) Income Tax

No provision for income tax has been raised as the association/company (as the case may be) is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

2 Non-current Assets including Property Improvements, Buildings, Plant & Equipment

The values in this report are recorded at cost less accumulated depreciation. Depreciation is charged at between 5 and 20%. From 1 July 2020 new items are depreciated using a straight line basis and prior to this on a diminishing value basis. This means that the values are not necessarily what the items could be sold for and does not consider that some items cannot even be sold by the Club. These values are arbitrary at best and may assist the Committee in predicting when items may need to be replaced.

Barton Tennis Club Incorporated

Committee's Report

Your committee members submit the financial report of the Barton Tennis Club Incorporated, for the year ended 30 Jun 2023.

Committee Members

The names of committee members throughout the year and at the date of this report are:

- Robyn Milthorpe
- Julien Talliardat
- Geoff Wood
- Rick Jones
- Alice Cawte
- Gregory Brearly
- Mayra Escobedo

Principal Activities

The principal activities of the association during the financial year were:
Tennis

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The Profit after providing for income tax for the year ended 30 June 2023 amounted to \$7,530.

Signed in accordance with a resolution of the Members of the Committee.

Robyn Milthorpe

Geoff Wood

Barton Tennis Club Incorporated

Statement by Members of the Committee

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in the Notes to the Financial Statements.

In the opinion of the committee the accompanying financial statements:

1. Presents a true and fair view of the financial position of Barton Tennis Club Incorporated as at 30 June 2023 and its performance for the Year then ended.
2. At the date of this statement, there are reasonable grounds to believe that Barton Tennis Club Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President: Robyn Milthorpe

Treasurer: Geoff Wood

Dated: 12 October 2023