



## **TREASURER'S REPORT 2023**

Please find attached an income and expenditure statement for 2023.

### **Revenue**

Total revenue was \$51,910.86 of which 41% of revenue was derived from Membership payments, and a further 27% from Court hire and Coaching was just below 7%. We applied for and received a grant of \$2500 for hot water system in the clubhouse from the ACT Government. We also received a contribution to the 4G upgrade from Tennis ACT amounting \$1,125.67. We had an excellent fundraising from the BBQs held in 2023 especially the 2 BBQs at Bunnings along the cans fundraising with a total of \$4339.56. Donations were \$418.

### **Expenses**

Total expenses were \$26,025.04 of which the main expenses (45.7%) were for repairs and maintenance. These included:

- the gate entrance 4G-modem upgrade and a new key tag,
- hot water system

### **Balance**

We have an excellent surplus of \$25885.82. Cash in the bank at 31 December 2023 was \$78805.91 and at 31 December 2022 was \$52,920.09.

There is one outstanding duplicate payment from 2021 which hasn't been sorted despite being followed up.

Thank you to Michael Anderson, Steve and Mary Ryan for their invaluable assistance with the financial matters for the Club over 2023 including with the preparation of the 2023 accounts and to Robyn Attewell for her many years of service as Auditor.

I would also like to thank the Committee for their support.

Fouad Karouta

Honorary Treasurer

4 February 2024



Income and expenses	2023	2022
<b>Income</b>	<b>\$</b>	<b>\$</b>
Membership fees	21,510.77	19,881.85
Court hire	14,097.50	11,575.93
Coach	3,543.43	6,508.62
Pennant	3,050.50	5,368.50
Donation	418.00	2,821.50
Miscellaneous	13.00	1,028.73
Sponsorship	-	604.00
Fund raising (BBQ/Cans)	4,339.56	-
Grants (Hot water + 4G Upgrade)	3,625.67	2,931.62
Interest received	1,312.43	268.87
<b>Total income</b>	<b>51,910.86</b>	<b>50,989.62</b>
<b>Expenses</b>		
Repair and maintenance	11,896.88	14,667.89
Tennis ACT - Affiliation	1,911.75	1,820.70
Tennis ACT - Pennant	3,696.02	6,020.01
General Rates	1,758.94	1,747.70
Land rent	1,430.00	1,072.50
Insurance	658.61	1,278.98
Utilities	2,734.84	3,190.02
GST Payment	1,888.00	1,167.00
Refunds	50.00	100.44
<b>Total expenses</b>	<b>26,025.04</b>	<b>31,065.24</b>
<b>Net</b>	<b>25,885.82</b>	<b>19,924.38</b>
<b>Statement of financial position</b>		
<b>Cash assets</b>	<b>45,291.00</b>	<b>44,926.00</b>
Beyond Bank Community Account	23,005.48	19,048.05
Beyond Bank Savings MonEsaver	55,800.43	33,863.54
CBA cheque account*	-	8.50
<b>Total cash assets</b>	<b>78,805.91</b>	<b>52,920.09</b>
<b>Net change in assets</b>	<b>25,885.82</b>	
* Account closed in 2023		